These are the two facilities provided to people by the Bank’s.

Debit card is a way of spending money without carry cash so its bit safer.We can make basic transactions using a Debit card without landing into debt.When we use debit card we are actually using our money ,we are not borrowing it from a bank so it is sufficient money.Sometimes the transactions are declined when we don’t have enough money in our account, also there is no monthly billing involved. Debit-cardholders also gets free insurance coverage. The bankers provide insurance facilities to attract new customers and to maintain their current customer strength.Debit cards are universally accepted.While using a debit card be sure that you use it in your own bank’s ATM otherwise there are charges.

Credit cards on the other hand are unsafe,as we are actually borrowing it from the bank similar to a short term loan.Though we don’t have any limition on using,as we borrow from bank.By using credit card we have to pay a higher Rate of Interest that lands people into debt.There are monthly bills to be payed ,with a due date which when crossed have late payment charges to be payed.Using Credit cards we can make more purchases now by paying back later in smaller chunks.Credit cards don’t require any PIN number to be entered while making purchases,this is the reason it is not safer.Whereas Debit cards requires PIN number to entered while making purchases which acts as a security.This is an added advantage when the card is stolen or lost.There is no criteria for receving a Debit card,every person having an account is entitled a debit card.Whereas for a Credit card there is criteria on the basis of which credit card is entitled to a person.Bank have started offering rewards on the transaction made,but these rewards are high only for Credit cards not for Debit cards.So, I would like to conclude that it’s better to use Debit cards rather than Credit cards for transactions.